



shelloyees
housing co-operative

NEWSLETTER

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Vienna Court

State House Crescent Rd

0703 025 270 | 0703 025 023

info@shelloyees.co.ke

EDITOR'S NOTE

MALINDI CHE SHALE

Our most exciting project this year is located in Malindi amid a string of tropical beaches dotted with hotels and resorts. Malindi is one of the beautiful coastal towns in Kenya, steeped in rich heritage with several cultural and historic places to discover or re-discover. It is all about sandy beaches and gorgeous resorts, this is what makes Malindi one of the most popular holiday destinations in Kenya and a perfect investment for you.

Situated in Mamburi, Che Shale is located 24km North of Malindi town along the Malindi-Lamu road. It is well known for its prestigious kite surfing hotel- Che Shale Hotel & kite Surfing Center among other great hotels.

Shelloyees Housing Society has managed to secure a 5-acre beach plot on the 1st row. The beach plot is near San Marco Space Station, the upcoming Mamburi International Golf Course and the Malindi Airport.

The ¼ acre plots will be selling at an affordable rate of Ksh1.9 million. All you need to do to own a piece of this paradise is pay a 40% deposit and pay the balance within a 3-month installment period. Alternatively, you can pay cash and enjoy a 10% discount offer.

There are many reasons to love Malindi including its crystal clear beaches and vibrant night life but there are also many reasons to own a property in Malindi including its growing infrastructure.

With the expansion of Malindi Airport and other major infrastructural projects taking place, Malindi is set to grow tremendously within the next few years. The time has come to expand your territories and this amazing beach property is a perfect start.

LOCATION

MAMBRUI, CHE SHALE
24KM NORTH OF MALINDI TOWN

SIZE

1/4 ACRE
BEACH 1ST ROW PLOTS

PRICE

KSH. 1.9M
OWN A PIECE WITH 40% DEPOSIT

PROFILE MILIKAH KAHUMBURA



Milikah Kahumbura is a seasoned procurement expert who has been in the Housing Society's Management committee since 2015. She holds a Bachelor of Economics and Sociology from Egerton University as well as a Master of Business administration from Jomo Kenyatta University of Agriculture and Technology and is also CIPS Certified.

Ms. Kahumbura works at Vivo Energy Kenya Limited as the Optima procurement subject matter expert. She has been a long serving member of the business development and investment committee in the Shelloyees Housing Society. According to her, some of the Housing society's achievements has been the setting up of strategic plans that have had more people buying into the Housing Society and created more opportunities for members.

She also noted that the constant communication via the newsletter and trying to use different avenues to keep the members updated was a step forward for the Housing Society. When asked about her hopes and expectations for the housing society, she said "I would like to see an increased younger membership. It is never too early for young people to start and they have a greater opportunity to invest in their future."

In her final comments, Ms. Kahumbura acknowledged that the Housing Society is a trusted and reliable vehicle for investment which gives its members value for money and encouraged everyone to join. Going by her life philosophy: there is no problem/challenge that cannot be solved or is too great, she believes the Housing Society has and will continue to rise above all its challenges.

She enjoys reading books and spending time with her family.

HOUSING PROJECTS



ONGATARONGAI 50X100 @KSh. 850,000

Ongata-Rongai is a fast growing town which has managed a 5.6% growth rate in land uptake compared to last year. This fast growth has been due to major infrastructural improvements including the completion of the Nairobi- Naivasha SGR station. The road networks that link Rongai to the station are also under construction. These new developments have made property prices to sky rocket within a short period of time.

The new developments have also benefited our housing project which is within the area. The 1/8 acre plots that go for Ksh850,000 and are set to become part of a controlled residential development are appreciating at a steady rate making Rongai the place to be.

PRODUCT HIGHLIGHT- ASSET FINANCING LOANS

You see an amazing property advertisement for beach plots in Malindi, you really want it but you know you'll need a little more to afford it. You need not worry about missing out on the amazing beach plots or start selling your most prized possessions because Shelloyes Housing's got you.

With a title deed for commercial land or a log book as security, you can get a loan to finance your housing projects and any other financial projects you may have.

This loan is available to members who need finances for any asset purchase to be repaid over a period of sixty months with an interest rate of 14% p.a. to qualify for this loan you must have been a member of the Shelloyes Sacco for a minimum of 6 months and contributed not less than Ksh12,000.

The maximum amount of loan granted will be 90% of the cost of property for commercial land and not more than 60% for a vehicle & other machinery. Before the loan is granted, a validation must be done for the documents provided, the cost of this validation process and the borrowers shall cover any other incidental cost. The conditions for minimum monthly deposit contributions shall apply.

ANNOUNCEMENT

NOTICE TO ALL SHELLOYEES HOUSING SOCIETY MEMBERS

Kwetu Haven – 2 & 3 Bedroom Apartments

Shelloyees Housing Society in conjunction with Property Dynamics Consultants had a ground breaking launch for Kwetu Haven housing project on 4th August 2018. Kwetu Haven is located along Thika Road 600m south of Garden City and consists of 2 & 3 bedroom apartments. A 2-bedroom unit goes for Ksh 6.5 million while a 3-bedroom unit cost Ksh 7.5 million.

The units will be paid for using the 40–60 model structured by Property Dynamics consultants. This means that you can pay 40% of the purchase price in installments of 24months and the balance through a finance facility organized by the consultant or otherwise.

